

## ELECTION OF THE AUDITOR

The Board of Directors of Lassila & Tikanoja Plc proposes, based on the recommendation of the Audit Committee, to the Annual General Meeting to be held on 28 April 2026 that, following the auditor selection procedure, the Annual General Meeting elects PricewaterhouseCoopers Oy, an audit firm, as the Company's auditor for the term beginning at the conclusion of the 2026 Annual General Meeting. It is further proposed that the Annual General Meeting request the audit firm to issue a statement regarding: the adoption of the financial statements; the granting of discharge from liability to the members of the Board of Directors and the President and CEO; and the Board of Directors' proposal for the distribution of funds.

Helsinki, 30 March 2026  
Lassila & Tikanoja Plc  
Board of Directors

## RECOMMENDATION OF THE AUDIT COMMITTEE TO THE BOARD OF DIRECTORS REGARDING THE ELECTION OF THE AUDITOR

Lassila & Tikanoja Plc arranged, in accordance with the EU Audit Regulation (Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC) ("EU Audit Regulation"), the selection procedure for the audit firm concerning the audit for the financial year 2026. During 2026, the Audit Committee has organised a competitive tender process for the statutory audit, overseen the selection procedure for the statutory audit firm, and prepared its recommendation in line with the requirements of the EU Audit Regulation.

Pursuant to Article 16(2) of the EU Audit Regulation, the Audit Committee must provide the Board of Directors with its recommendation for the appointment of the audit firm. The Committee must present two alternatives for the audit engagement and indicate its preferred option, providing reasons for its preference.

The Audit Committee requested and received four offers, of which two were eliminated after the first evaluation round. The Committee has thoroughly evaluated the remaining candidates based on pricing, audit quality, and the independence of the audit firm. Following careful consideration, the Audit Committee's preferred recommendation for the audit firm of the financial year 2026 is PricewaterhouseCoopers Oy, and its secondary recommendation is KPMG Oy.

The Audit Committee states that its proposal is free from any influence by a third party, and that it has not been required to comply with any clause referred to in Article 16(6) of the EU Audit Regulation that would restrict the choice of statutory auditor or audit firm. The Audit Committee of the Board proposes that PricewaterhouseCoopers Oy be elected as the Company's auditor for the term beginning at the close of the 2026 Annual General Meeting.

Helsinki, 30 March 2026

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Lassila & Tikanoja Plc  
Audit Committee