

Change of issuer of Lassila & Tikanoja's EUR 75 million sustainability-linked notes

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Lassila & Tikanoja Plc
Stock exchange release
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The completion of the partial demerger of Lassila & Tikanoja plc (currently Luotea Plc) (the "Demerger") has today on 31 December 2025 been registered with the Finnish Trade Register whereby all assets, debts and liabilities relating to the Circular Economy business area or mainly serving the Circular Economy business area have been transferred to a new independent company incorporated in the Demerger named Lassila & Tikanoja Plc ("Lassila & Tikanoja"). As a consequence of the completion of the Demerger, the effective date under the notice of written procedure dated 7 August 2025 concerning the written procedure for the outstanding EUR 75,000,000 sustainability-linked notes due in 2028 and which have a fixed annual interest at the rate of 3.375 per cent (ISIN: FI4000523022) (the "Notes") has occurred today, 31 December 2025 (the "Effective Date"). The amended and restated terms and conditions apply to the Notes from the Effective Date and all obligations and liabilities of the issuer under or in relation to the Notes have been transferred solely to, and assumed by, Lassila & Tikanoja, which is the new issuer of the Notes.

Each noteholder who on 14 January 2026 is registered as direct registered owner or nominee in the holder register maintained by Euroclear Finland Oy, and who prior to 4:00 p.m. (Finnish time) on 28 August 2025 voted in favour of the proposal or expressly abstained from voting, will receive a consent fee (the "Consent Fee") in an amount equal to 0.20 per cent, calculated on the principal amount of the Notes held by such noteholder. The Consent Fee will be paid on 15 January 2026.

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